

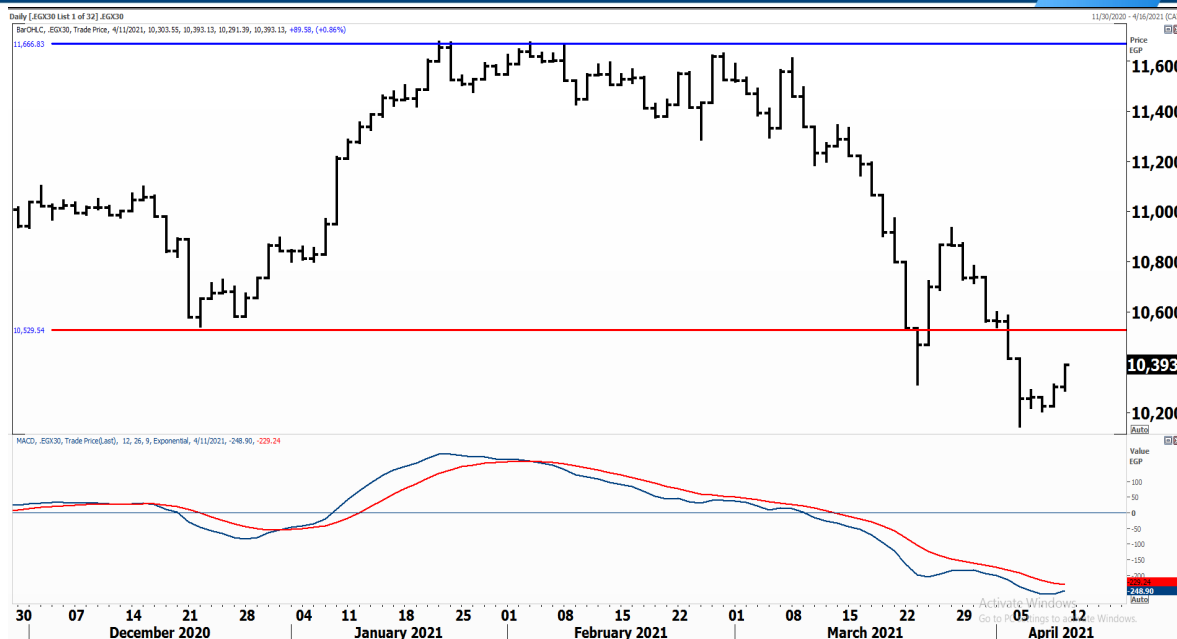


PIONEERSECURITIES

# TECH TO THE POINT

12–April- 2021

This report must be read with the disclaimer  
on the last page



Last	10,393.13
High Today	10,393.13
Low Today	10,291.39
Volume	M 164.291
First Support	10,300.
Second Support	10,000
First Resistance	10,500
Second Resistance	10,900
Stop Loss	10,300

## HISTORICAL RETURN %

1 WEEK	-0.23%
1 MONTH	-7.71%
1 QUARTER	-7.32%
1 YEAR	0.69%
YTD	-4.17%

## Analysis

Yesterday the market rebounded to close near 10,400; buying power entered the market and the stocks were able to close near the high of the session, or at least above the session's mid range.

If a rebound takes place from here, it will first meet resistance at 10,500, which is the previous bottom that was broken to the downside. Then we will watch the 10,750-10,800 range.

Those who want to open short-term positions should place their stop initially below yesterday's low and look closely at the 10,500 to see whether the index will be able to break it or not.

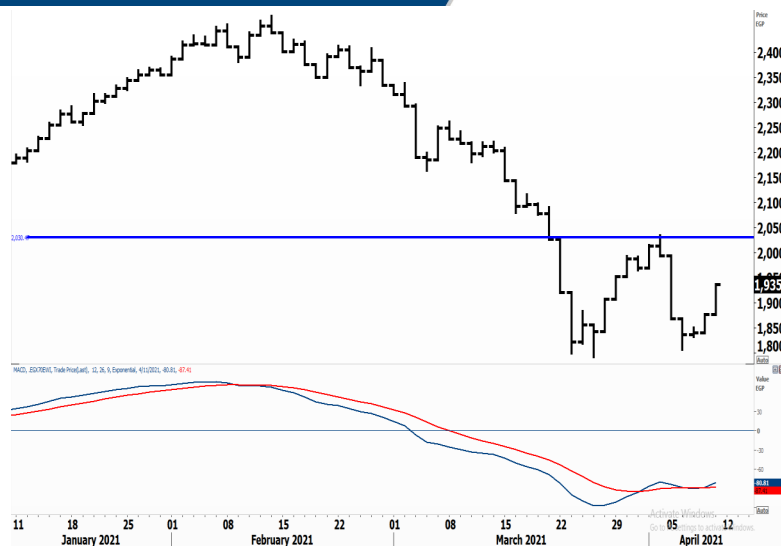
We still recommend investors to sell their positions that are bought on margin during this market rise.

## Egyptian Small Caps Index .EGX 70


### Analysis


The EGX 70 index should break 2,030 clearly to the upside before anything else happens. In other words, we do not recommend buying small caps before a clear breakout above 2,030.

If this level is broken upwards, a double bottom will be signaled with a potential nice rise. Until this happens, we recommend waiting on the sidelines.



## Resistance


**FWRY**  Broke 36 to the upside and closed at 36.71. FWRY witnessed a strong rise yesterday and is expected to reach 40 where resistance will probably intensify. Our long-term view on FWRY, as we mentioned before, is bullish.

**ATQA**  The stock looks nice, especially if it confirms its breakout above 1. Those who are out of the stock can enter at the confirmation of this breakout with a target at 1.25 and a stop below 0.94.


## Support

## Testing


## Support

**EMFD**  The stock is rebounding from its major support, and is eligible to approach the upper boundary of its trading range that lies at 2.6. Those who want to step in can open short-term positions with a stop below 2.2.

## Resistance

**ESRS**  If the 9.6 level is broken today, our expected scenario, a buy signal will be triggered with a target at 10.8. We recommend buying ESRS today if it breaks 9.6.

**SWDY**  If the stock rises today, it will probably test resistance at 9.4. A decline from there is probable, but it is worth noting that SWDY is now one of the outperformers, as we mentioned lately. A breakout above 9.4 will be a buy signal.

**SVCE**  Challenging its resistance that lies at 1.68. Those who want to enter the stock can buy the breakout. Our target will be then set at 1.9.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
OFH.CA	ORASCOM INVESTMENT HOLDING	0.315	3.09	0.317↑	0.324	0.329	0.332	0.297
PHDC.CA	PALM HILL DEV CO	1.649	1.626	1.65 ↑	1.683	1.70	1.75	1.58
ATQA.CA	MISR NATIONAL STEEL	1.009	0.975	1.01 ↑	1.03	1.06	1.09	0.94
MPCO.CA	MANSOURA POULTRY	16.18	15.65	16.20↑	16.57	17.00	17.30	15.00
AIH.CA	ARABIA INVESTMENTS HOLDING	0.477	0.464	0.478↑	0.488	0.50	0.51	0.445

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



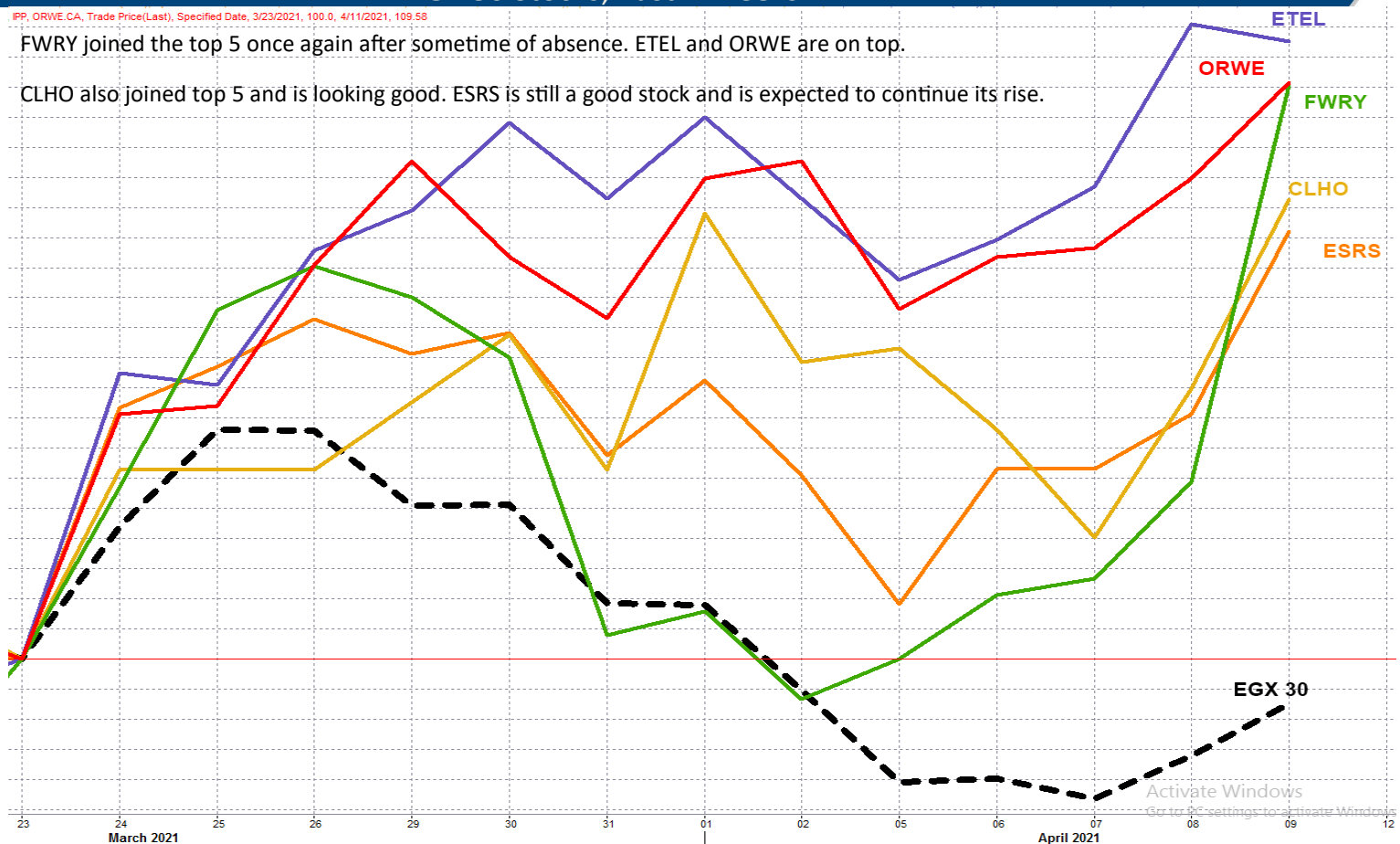
## Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks

IPP, ORWE.CA, Trade Price(Last), Specified Date, 3/23/2021, 100.0, 4/11/2021, 109.58

FWRY joined the top 5 once again after sometime of absence. ETEL and ORWE are on top.

CLHO also joined top 5 and is looking good. ESRS is still a good stock and is expected to continue its rise.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	55.15	54	53.6	58	61	↓	P.SELL	61
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	36.71	35.5	34	38.5	40.5	↓	Hold	32.5
EAST.CA	EASTERN CO/d	11.74	11.4	11	12.5	13.5	↓	P.SELL	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.104	\$1.09	\$1.06	\$1.12	\$1.17	↔	Hold	\$1.17
ABUK.CA	ABU QIR FERTILIZERS /d	20.95	19.65	19.35	22	23	↔	Hold	19.35
HRHO.CA	EFG HERMES HOL/d	14.57	14	13.5	14.85	15.3	↓	P.SELL	15.3
TMGH.CA	TALAT MOSTAFA/d	6	5.8	5.5	6.2	6.45	↓	P.SELL	6.45
SWDY.CA	ELSWEDY ELECTR/d	9.14	8.85	8.5	9.5	9.75	↓	P.SELL	9.75
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.7	4.5	4.29	4.9	5.05	↔	Hold	5.05
ISPH.CA	IBNSINA PHARMA/d	4.20	3.9	3.78	4.4	4.75	↓	P.SELL	4.75
ETEL.CA	TELECOM EGYPT/d	11.4	10.9	10.5	11.4*	11.8	↓	P.SELL	11.4
MNHD.CA	NASR CITY HOUS/d	3.81	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22.5	22.5*	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	16.00	15	14.5	16.8	17.4	↔	Hold	15
SKPC.CA	SIDI KERIR PET/d	10.1	9.6	9.35	10.35	10.6	↔	Hold	9.35
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.49	3.25	3	3.7	3.9	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.54	7.15	6.77	7.5*	7.75	↔	Hold	6.77
EFID.CA	EDITA /d	8.20	8	7.75	8.8	9.25	↓	Hold	8
HELI.CA	HELIOPOLIS/d	4.79	4.5	4.3	5.2	5.5	↓	P.SELL	5.2
PHDC.CA	PALM HILL DEV /d	1.65	1.55	1.45	1.66	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.56	2.42	2.3	2.66	2.8	↓	P.SELL	2.8
ESRS.CA	EZZ STEEL/d	9.59	8.9	8.5	9.6	11	↓	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.2	1.12	1.05	1.22	1.28	↓	P.SELL	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.44	8.7	8.3	9.9	10.44	↓	P.SELL	10.44
AUTO.CA	AUTO GHABBOUR /d	3.82	3.4	3.1	4	4.25	↔	Hold	3.4
ORHD.CA	ORASCOM EGYPT/d	5.35	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.28	0.25	0.243	0.28*	0.3	↔	Hold	0.3
EMFD.CA	EMAAR MISR DEV/d	2.36	2.25	2.00 - 1.95	2.42	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.29	11	10.25	12.4	13.35 - 13.50	↓	Hold	11

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.